

ARROWHEAD UNION HIGH SCHOOL DISTRICT
SPECIAL BOARD OF EDUCATION MEETING
OCTOBER 21, 2015
MINUTES

The meeting was called to order by President Rosch at 7:03 a.m. in the District Office Board Room.

Everyone rose for the Pledge of Allegiance.

Members present: Bob Rosch, Sue Schultz, Craig Thompson, Donna Beringer, Tim Langer, Joe LeBlanc, Al Zietlow

Unable to attend: Kent Rice, Dave Dean

Administration present: Laura Myrah, Steve Kopecky

The meeting was properly posted.

NEW BUSINESS:

Mr. Kopecky presented the proposed 2015/2016 budget adjustments and revised tax levy calculation. The current revenue limit projection (maximum allowable levy) is \$18,608,474. The actual certified 2015-16 state equalization aid was \$400,347 more than projected at the Annual Meeting. The per pupil categorical aid amount projection increased from \$0 per pupil at the Annual Meeting to \$150 per pupil (the same as in 2014-15), an increase of \$324,600. The proposed budget adjustments include restored funding for several Buildings and Grounds supplemental budget deferred Priority I projects. With the proposed budget adjustments, the tax levy will decrease \$270,502 from that projected at the Annual Meeting, to \$18,607,500. The revised tax levy increased 2.21% from 2014-15. The proposed mill rate of \$3.43 is 0.58% lower than the 2014-15 mill rate. The mill rate is impacted by the district's equalized value, which increased 2.93% from 2014. The actual September 2015 student enrollment head count was 2,217, a decrease of 40 students from September 2014.

Mr. Kopecky reviewed the Combined Statement of Projected Revenues, Expenditures, and Changes in Fund Balance for the Year Ending June 30, 2016. He also reviewed a comparison of the 2014 and 2015 certified equalized values of the 11 municipalities in the Arrowhead School District. The total equalized value of the district increased 2.93%, to \$5,427,218,647. This is the second year the district's equalized value increased since 2008. The average equalized value increase since 1991 is 7.06%.

Moved by Langer, seconded by Zietlow to approve the final certification of the 2015/2016 tax levy in the amount of \$18,607,500. Motion Carried. (7-0)

Moved by Zietlow, seconded by LeBlanc to adjourn. Motion Carried.

The meeting adjourned at 7:30 a.m.

Respectfully submitted,

Steve Kopecky
Business Manager

Susan M. Schultz, Clerk